

Corporate News

GERRY WEBER: Farewell to the stock exchange and change of legal form

Halle/Westphalia, 02.01.2024 – GERRY WEBER International AG left the trading floor of the Frankfurt Stock Exchange on 4 December 2023 and has no longer been listed since then. In August 2023, the company's creditors approved the restructuring plan submitted by the company in the context of the StaRUG proceedings, which became legally effective on 10 November 2023.

As the statutory share capital of GERRY WEBER International AG was lost, a complete capital cut to zero accompanied the financial restructuring measures on the debt side. The shares of GERRY WEBER International AG were previously admitted to trading on the regulated market of the Frankfurt Stock Exchange. As a result of the reduction of the share capital under stock corporation law to zero, the stock exchange listing has now expired in the context of a "cold delisting". This is not to be restored.

To simplify the Group's operational structure, the company was transformed into a limited liability company as of 28 December 2023 and will henceforth operate under the name GERRY WEBER International GmbH.

About the GERRY WEBER Group

Headquartered in Halle/Westphalia, GERRY WEBER International GmbH is one of the largest fashion and lifestyle companies in Europe. The company sells trend-oriented modern classic mainstream fashion in 54 countries. In addition to the GERRY WEBER brand, the GERRY WEBER Group also owns the younger TAIFUN brand and the plus-size brand SAMOON. For more information, visit www.gerryweber.com

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