

## PRESS RELEASE

**GERRY WEBER launches strategic partnership with procurement experts Techno Design**

*Halle/Westphalia, 12.05.2023* In the course of the realignment, the GERRY-WEBER Group will focus on its core competencies:

- further development of its brands and brand communication
- design and development of successful collections
- distribution of the brands

In sourcing, the company intends to strengthen its position through an exclusive strategic cooperation with Techno Design GmbH as a strong global partner from June 01, 2023.

Techno Design is known for its innovative and vertically integrated end-to-end sourcing solutions. The company is headquartered in Düsseldorf, Germany, and has a global presence with sourcing offices in relevant markets.

Techno Design will take over the existing sourcing operations of the GERRY-WEBER Group and cater to all the global sourcing needs.

CEO Angelika Schindler-Obenhaus on the deal: "Techno Design has a very good reputation in the market and brings other key prerequisites for a successful partnership. Experience in taking over a sourcing organization, financial strength and innovation. In addition, we quickly found a basis of trust with each other. For us, as well as for Techno Design, it is all about maximum continuity. Because one thing is clear: quality, fit and delivery reliability should remain our strengths."

"We believe in the brand and look forward to working with Gerry Weber in a true strategic partnership. Together, we are committed to provide the best product to the Gerry Weber consumer." says Rajive Ranjan, Managing Director, Techno Design GmbH.

Techno Design will also be responsible to fulfil the compliance and sustainability requirements of the GERRY WEBER, TAIFUN and SAMOON brands. The operational transition of all sourcing activities is to take place successively.

CFO Florian Frank is optimistic: "This strategic step will help position our company for the long term, sustainably and for the future."

**About the GERRY WEBER Group**

Headquartered in Halle/Westphalia and employing some 2,100 people, GERRY WEBER International AG is one of the largest fashion and lifestyle companies in Europe. The company sells trend-oriented modern classic mainstream fashion in 54 countries. In addition to the GERRY WEBER brand, the GERRY WEBER Group also owns the younger TAIFUN brand and the plus-size brand SAMOON. For more information, visit [www.gerryweber.com](http://www.gerryweber.com)

Follow us on LinkedIn: <https://www.linkedin.com/company/gerry-weber-international-ag>

**About Techno Design GmbH**

Headquartered in Düsseldorf, Techno Design GmbH specializes in collection creation for women's, men's, kids and babywear. The company with over 200 employees worldwide, manages all processes in the global supply chain and offers complete sourcing solutions for retailers and brands around the world.

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