

Corporate News

Change in the GERRY WEBER Managing Board

- **Angelika Schindler-Obenhaus leaves GERRY WEBER at her own request**
- **Dirk Reichert appointed as full member of the Managing Board**

Halle/Westphalia, 26.09.2023 – Change in the Management Board of GERRY WEBER International AG. Today, the Supervisory Board decided on the reorganisation of the Managing Board for the realignment of the company and the further implementation of the restructuring plan and reached a mutual agreement with Angelika Schindler-Obenhaus, CEO and Chairwoman of the Executive Board, that she will terminate her activities prematurely on 30 September 2023. This was preceded by talks in which agreement was reached between Angelika Schindler-Obenhaus, the Supervisory Board and the shareholders not to conclude a new contract in the course of the planned conversion of the company into a GmbH. This was preceded by talks in which Angelika Schindler-Obenhaus, the Supervisory Board and the shareholders agreed not to conclude a new contract in the course of the planned transformation of the company into a limited liability company. Dirk Reichert, who has been with the company in the role of advisory CRO since April 2023, will be appointed as a full member of the Managing Board as of 1 October 2023. In this position, he will initially take over all areas of responsibility from Angelika Schindler-Obenhaus.

"On behalf of the entire Supervisory Board and our investors, I would like to thank Angelika Schindler-Obenhaus for her very valuable contribution to the development and repositioning of the company," said Alexander Gedat, Chairman of the Supervisory Board. "In challenging times, she has been instrumental in shaping the transformation of our company into an omnichannel player, consistently putting female customers at the centre of all activities. We wish her all the very best for her future. We will continue the strategic course of sustainable restructuring of GERRY WEBER."

Angelika Schindler-Obenhaus was appointed COO on the Management Board of GERRY WEBER International AG in August 2020 and CEO and Chairman of the Management Board eight months later.

"For me, GERRY WEBER stands in particular for the endless commitment of its employees, who work with great enthusiasm day after day to inspire our customers with great fashion and to make their lives a little bit more beautiful," says Angelika Schindler-Obenhaus. "I would like to thank my entire team from the bottom of my heart for the good, trusting cooperation and wish everyone continued success and all the best."

GERRY WEBER

INTERNATIONAL AG

About the GERRY WEBER Group

Headquartered in Halle/Westphalia, GERRY WEBER International AG is one of the largest fashion and lifestyle companies in Europe. The company sells trend-oriented modern classic mainstream fashion in 54 countries. In addition to the GERRY WEBER brand, the GERRY WEBER Group also owns the younger TAIFUN brand and the plus-size brand SAMOON. For more information, visit www.gerryweber.com

Press Contact

Christina Herrmann
Head of Corporate Communications
Phone: +49 5201 185 320
Mobile: +49 1511 695 4935
Mail: christina.herrmann@gerryweber.com

Investor relations contact

Viona Brandt (external)
Investor Relations
Mobile: +49 175 9393320
E-mail: viona.brandt@gerryweber.com