

GERRY WEBER

INTERNATIONAL AG

Press Release

Integration of HALLHUBER completed **Accounting, controlling, HR and logistic operations successfully integrated into GERRY WEBER Group**

(Halle/Westphalia, 31 July 2018) Munich-based fashion company HALLHUBER has successfully integrated its accounting, controlling, human resources and logistic operations into the parent company, GERRY WEBER International AG. This move marks the completion of the HALLHUBER integration with the aim of leveraging positive synergies with the GERRY WEBER Group.

Richard Lohner, CFO of HALLHUBER, was responsible for the relocation of the commercial operations to Halle/Westphalia and designed the synergy processes. At the end of July 2018, he will leave the Munich-based company at his own request and by amicable agreement with the GERRY WEBER Group for a new professional challenge. Richard Lohner has served as CFO of HALLHUBER since 2010.

“In his capacity as Chief Financial Officer, Richard Lohner made a vital contribution to the successful development of HALLHUBER. We thank him very much for this achievement. We regret his departure and wish him all the best for the future,” said Ralf Weber, CEO of GERRY WEBER International AG.

“Integrating the commercial operations into the GERRY WEBER Group had been part of the strategic plan from the very beginning in order to best leverage the synergies between the two companies. Now that the integration has been successfully completed, I will take on new responsibilities. I am convinced that the GERRY WEBER Group and HALLHUBER are on the right track and wish them all the best,” Richard Lohner said to underline his decision.

Responsibility for all commercial operations lies with Jörg Stüber, Chief Financial Officer of GERRY WEBER International AG. Johannes Ehling, Chief Sales Officer and Chief Digital Officer of GERRY WEBER International AG, has overall responsibility for the HALLHUBER SBU (Strategic Business Unit).

Retail expert Rouven Angermann, who joined the HALLHUBER management in July 2017, continues to run the business in Munich. Apart from his role as Managing Director, he is responsible for Sales of the HALLHUBER SBU in his capacity as Executive Vice President of the GERRY WEBER Group.

Susanne Hallhuber, Creative Director of HALLHUBER, is responsible for the product. She and her team of 30 or so people create up to 26 collections per year for the fashion-conscious woman, giving the brand a modern image reflecting the international zeitgeist. Building on an independent collection statement and great stylistic expertise, HALLHUBER positions itself in the upper range of the mid-price segment and is evolving into a vertically integrated premium brand.

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About the GERRY WEBER Group

GERRY WEBER International AG, headquartered in Halle/Westphalia, operates on a global scale and unites five strong fashion brands under one roof: GERRY WEBER, TAIFUN, SAMOON, talkabout and HALLHUBER. Since its beginning in 1973 GERRY WEBER International AG, which is listed in the Prime Standard of the German Stock Exchange, has become one of the best known German fashion and lifestyle companies with approximately 1,250 company-managed stores and sales spaces (incl. 397 from HALLHUBER), approximately 2,480 shop-in-shops and 270 franchised stores worldwide as well as brand online-shops in nine countries. With some 6,900 employees worldwide (including about 2,065 from HALLHUBER) and distribution channels in roughly 60 countries, the GERRY WEBER Group is one of the largest listed fashion companies in Germany.

In the financial year 2016/17 (1 November 2016 to 31 October 2017) the GERRY WEBER Group generated sales revenues of EUR 880,9 million and operating income (EBIT) in the amount of EUR 10.3 million. The HALLHUBER subsidiary, which was acquired in February 2015, contributed EUR 194.3 million to GERRY WEBER Group sales.

The Managing Board consists of Ralf Weber (CEO), responsible for the departments Corporate Development, Strategy, Procurement and Logistics as well as the Strategic Business Units (SBUs) "GERRY WEBER/talkabout" and "TAIFUN/SAMOON", Jörg Stüber (CFO), who is responsible for the departments Finance, Controlling, Central Purchasing, Compliance, Investor Relations and HR as well as Johannes Ehling (CSO-CDO) who is in charge for the national and international distribution channels (Wholesale, Retail and E-Commerce), IT and the digital strategy of the GERRY WEBER Group as well as for the HALLHUBER SBU.

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