

Press Release

HALLHUBER confirms composition of the management team

Rouven Angermann to become a permanent member of the management team for operations besides Richard Lohner, Managing Director of Finance.

(Halle/Westphalia, 24 January 2018) HALLHUBER, the Munich-based wholly-owned subsidiary of GERRY WEBER International AG in Halle/Westphalia, has confirmed the composition of its management team.

Rouven Angermann, who initially supported the company as an external consultant, was appointed Managing Director of HALLHUBER on 22 January 2018. In addition to his role as Managing Director, he will be in charge of sales and marketing of the HALLHUBER SBU (Strategic Business Unit) in his capacity as Executive Vice President of the GERRY WEBER Group. Looking back on over 20 years of experience in the fashion industry, Angermann is widely regarded as a retail expert. Rouven Angermann will give up his active role at hachmeister+partner GmbH in Bielefeld with effect from 1 June 2018 but will remain a shareholder of the renowned management consultancy.

Richard Lohner is Managing Director of Finance. He has been a member of the HALLHUBER management team since 2010 and has been instrumental in shaping the company.

Susanne Hallhuber, Creative Director of HALLHUBER, is responsible for the product. She and her team of 30 or so people create up to 26 collections per year for the fashion-conscious woman, giving the brand a modern image reflecting the international zeitgeist. Building on an independent collection statement and great stylistic expertise, HALLHUBER positions itself in the upper range of the mid-price segment and is evolving into a vertically integrated premium brand.

HALLHUBER is a vertically integrated fashion company which markets its collections primarily through its own mono-label stores as well as through concession stores in leading department stores such as Garhammer in Germany, Globus in Switzerland, House of Fraser in the UK or Steen&Størm in Norway. The collections are also available in the company's five own online shops in Germany, Austria, Switzerland, France and the UK as well as on 15 external platforms such as Amazon and Zalando.

After the takeover by the GERRY WEBER Group, HALLHUBER has expanded both nationally and internationally. The company continues to see great potential in Germany and Europe. Based on thorough market analyses – by location, footfall and appeal – the company selects additional locations for the HALLHUBER stores. The most recent HALLHUBER stores

GERRY WEBER

INTERNATIONAL AG

were opened at Berlin's Kurfürstendamm as well as in Osnabrück, Flensburg and Kiel, where exclusive mono-label stores offering the full product range – HALLHUBER, HALLHUBER Donna, HALLHUBER accessories – were opened.

Ralf Weber, Chief Executive Officer GERRY WEBER International AG commented: "I am pleased that the management team of HALLHUBER has been confirmed. HALLHUBER's profitability is being optimised by leveraging synergies with the GERRY WEBER Group. This applies, in particular, to the merger of central functions and the cooperation in procurement and logistics."

HALLHUBER

Established in Munich in 1977, HALLHUBER GmbH is today one of the best-known vertically integrated fashion companies in Germany. HALLHUBER offers fashion-loving women a unique choice of ready-to-wear items as well as shoes and accessories. The design team led by Susanne Hallhuber has excellent international connections and develops collections which always reflect the zeitgeist. The HALLHUBER brand universe comprises two product lines, namely HALLHUBER and HALLHUBER DONNA. The HALLHUBER line is trend-oriented and offers outfits "from breakfast to dinner". The HALLHUBER DONNA line is more elegant and expensive. It is a harmonious, high-quality complement to the HALLHUBER line and offers the ideal outfits for any social or business occasion. HALLHUBER markets its collections in eight countries exclusively through a total of 396 (July 2017) own stores, concession stores and shop-in-shops. The collections are also available through the company's own online shops as well as third-party channels in five countries. In the fiscal year 2015/16, HALLHUBER generated sales revenues of EUR 183.2 million. Richard Lohner and Rouven Angermann are the company's Managing Directors. HALLHUBER has been a member of GERRY WEBER International AG, a fashion and lifestyle company headquartered in Halle (Westphalia), since February 2015.

The GERRY WEBER Group

GERRY WEBER International AG, headquartered in Halle/Westphalia, operates on a global scale and unites five strong fashion brands under one roof: GERRY WEBER, TAIFUN, SAMOON, talkabout and HALLHUBER. Since its beginning in 1973 GERRY WEBER International AG, which is listed in the SDAX, has become one of the best known German fashion and lifestyle companies with approximately 1,240 company-managed stores and sales spaces (incl. 376 from HALLHUBER), more than 2,400 shop-in-shops and 255 franchised stores worldwide as well as brand online-shops in nine countries. With some 6,900 employees worldwide (including about 2,000 from HALLHUBER) and distribution channels in roughly 60 countries, the GERRY WEBER Group is one of the largest listed fashion companies in Germany (Date: July 2017). In the financial year 2015/16 (1 November 2015 to 31 October 2016) the GERRY WEBER Group generated sales revenues of EUR 900.8 million

PRESS CONTACT

Head of PR / Corporate Communications
Cornelia Brüning-Harbrecht
Phone: +49 (0)5201 185 320
Mobile +49 (0)162 10 43 664
Email: cornelia.bruening-harbrecht@gerryweber.com